

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: W.R. Grace & Co. Bank: See attached
 Bankruptcy Number: 01-01139 Account Number: See attached
 Date of Confirmation: January 31, 2011 Account Type: See attached
 Reporting Period (month/year): September 2011

Beginning Cash Balance:	\$630,349,528
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All receipts received by the debtor:

Cash Sales:	\$0
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Collection of Accounts Receivable:	\$1,681,778,143
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Proceeds from Litigation (settlement or otherwise):	\$0
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Sale of Debtor's Assets:	\$0
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Capital Infusion pursuant to the Plan:	\$0
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Total of cash received:	\$1,681,778,143
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Total of cash available:	\$2,312,127,672
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Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$0
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Disbursements made pursuant to the administrative claims of bankruptcy professionals:	\$1,657,291,850
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All other disbursements made in the ordinary course:	\$0
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Total Disbursements	\$1,657,291,850
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Ending Cash Balance	\$654,835,822
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Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

10/31/2011

Date

Name/Title

Debtor: W.R. Grace & Co.

Hudson La Force III
Senior Vice President and
Chief Financial Officer

Case Number: 01-01139

Quarterly Summary Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

September 2011

	JP Morgan Chase Disbursement 9101013572	Bank of America Lockbox 8188703107	JP Morgan Chase Holding 323223141	JP Morgan Chase Concentration 16001257	Bank of America Lockbox 8188203114	Banc of America Securities LLC 22330134	First Union Concentration 2000000282172	First Union Payroll 2079900016741	First Union Libby Medical 2079900065006
CASH BEGINNING OF QUARTER	\$ 79,707	\$ 139,973	\$ 870,269	\$ 721,620	\$ 103,163,769	\$ 510,750,406	\$ 4,966,277	\$ 7,632	\$ -
RECEIPTS									
ACCOUNTS RECEIVABLE - THIRD PARTIES		153,700			43,790,320				
ACCOUNTS RECEIVABLE - INTERCOMPANY					72,285,057				
TRANSFERS IN - THIRD PARTIES			224	2,048,022	1,098,578	79,624			
TRANSFERS IN - NONFILING ENTITIES									
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	650,000			46,991,335	351,789,828		352,300,000	49,019,687	383,554
MISCELLANEOUS					146,734,449			6,031,539	
TOTAL RECEIPTS	650,000	153,700	224	49,039,357	615,698,232	79,624	352,300,000	55,051,226	383,554
DISBURSEMENTS									
PAYROLL								36,815,564	
PAYROLL TAXES								18,243,294	
TRADE PAYABLES - THIRD PARTIES					9,717,671				
TRADE PAYABLES - INTERCOMPANY									
TRANSFERS OUT - THIRD PARTIES	658,604			1,650,060	49,688,012				383,554
TRANSFERS OUT - NONFILING ENTITIES					19,002,529				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				47,295,345	387,089,757	160,000,000	318,579,777		
MISCELLANEOUS							23,681		
TOTAL DISBURSEMENTS	658,604	-	-	48,945,405	465,497,969	160,000,000	318,603,458	55,058,858	383,554
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(8,604)	153,700	224	93,952	150,200,264	(159,920,376)	33,696,542	(7,632)	-
CASH - END OF QUARTER	\$ 71,103	\$ 293,673	\$ 870,493	\$ 815,572	\$ 253,364,032	\$ 350,830,029	\$ 38,662,819	\$ (0)	\$ -

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 September 2011										
	First Union Accts Payable 2079920005761	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	SunTrust Payroll 00000141309	JP Morgan Chase Lockbox 304816494	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 1931115122058	Banco de Credito Operating Acct 1931125963172	Banco Interam de Finanzas 007000107847	
CASH BEGINNING OF QUARTER	\$ -	\$ -	\$ -	\$ 44,766	\$ -	\$ 1,083,663	\$ 6,536	\$ 278,773	\$ -	
RECEIPTS										
ACCOUNTS RECEIVABLE - THIRD PARTIES					299,167,238		185,950	2,127,266	-	
ACCOUNTS RECEIVABLE - INTERCOMPANY									-	
TRANSFERS IN - THIRD PARTIES							2,416,620		-	
TRANSFERS IN - NONFILING ENTITIES	2,277,940	2,902,005							-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	107,863,054	2,085,802	157,648,894			788,862			-	
MISCELLANEOUS			4,546,450						-	
TOTAL RECEIPTS	110,140,993	4,987,807	162,195,344	-	299,167,238	788,862	2,602,570	2,127,266	-	
DISBURSEMENTS										
PAYROLL							161,958		-	
PAYROLL TAXES							340,097		-	
TRADE PAYABLES - THIRD PARTIES	107,615,576	3,078,948	159,532,971					1,052,766	-	
TRADE PAYABLES - INTERCOMPANY									-	
TRANSFERS OUT - THIRD PARTIES							1,561,934	1,085,006	-	
TRANSFERS OUT - NONFILING ENTITIES	2,525,415	1,908,859							-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS					299,159,814				-	
MISCELLANEOUS			2,662,374	17	7,424		490,317	39,685	-	
TOTAL DISBURSEMENTS	110,140,993	4,987,807	162,195,344	17	299,167,238	-	2,554,306	2,177,456	-	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)				(17)		788,862	48,264	(50,190)	-	
CASH - END OF QUARTER	\$ -	\$ -	\$ -	\$ 44,748	\$ -	\$ 1,872,525	\$ 54,800	\$ 228,583	\$ -	

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W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 September 2011							
HIDE ROWS	302-0110-0378	302-0110-0411	001-0150-0000	Balance of 001/032 0150-XXXX	Pull from Other Misc. Column	0110XXXX - 0190XXXX	
	Banco Interam de Finanzas 7000107707	HSBC Operating Acct 1128001	Cash in Transit	Cash on Hand	Other	CURRENT MONTH	
						ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ -	\$ 68,139	\$ 994,000	\$ 17,080	\$ 6,096,848	\$ 629,290,457	\$ -
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES	-	1,284,542				346,709,018	
ACCOUNTS RECEIVABLE - INTERCOMPANY	-	-				72,285,057	
TRANSFERS IN - THIRD PARTIES	-	200,000	464,523			6,307,592	
TRANSFERS IN - NONFILING ENTITIES	-	-				5,179,945	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-	-				1,069,521,016	
MISCELLANEOUS	-	-				157,312,438	
TOTAL RECEIPTS	-	1,484,542	464,523	-	-	1,657,315,066	-
DISBURSEMENTS							
PAYROLL	-	-				36,977,522	
PAYROLL TAXES	-	-				18,583,391	
TRADE PAYABLES - THIRD PARTIES	-	1,159,303				282,157,237	
TRADE PAYABLES - INTERCOMPANY	-	-				-	
TRANSFERS OUT - THIRD PARTIES	-	-	1,458,523			56,485,694	
TRANSFERS OUT - NONFILING ENTITIES	-	-				23,436,803	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-	-				1,212,124,693	
MISCELLANEOUS	-	11,137			(43,710)	3,190,925	
TOTAL DISBURSEMENTS	-	1,170,439	1,458,523	-	(43,710)	1,632,956,264	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	314,103	(994,000)	-	43,710	24,358,802	-
CASH - END OF QUARTER	\$ -	\$ 383,242	\$ -	\$ 17,080	\$ 6,140,558	\$ 653,649,259	\$ -

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Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

September 2011

	JP Morgan Chase Depository/Wire 323883842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ -	\$ (47,803)	\$ -	\$ (47,803)	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	-
DIP BORROWINGS				-	-
TRANSFERS IN - THIRD PARTIES				-	-
TRANSFERS IN - NONFILING ENTITIES				-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		1,292,665		1,292,665	
TOTAL RECEIPTS	-	1,292,665	-	1,292,665	-
DISBURSEMENTS					
PAYROLL				-	-
PAYROLL TAXES				-	-
TRADE PAYABLES - THIRD PARTIES				-	-
TRADE PAYABLES - INTERCOMPANY				-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	-
TRANSFERS OUT - THIRD PARTIES		1,281,465		1,281,465	
TRANSFERS OUT - NONFILING ENTITIES				-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				-	-
MISCELLANEOUS				-	-
TOTAL DISBURSEMENTS	-	1,281,465	-	1,281,465	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	11,200	-	11,200	
CASH - END OF QUARTER	\$ -	\$ (36,603)	\$ -	\$ (36,603)	\$ -

W.R. Grace & Co. Schedule of Cash Receipts and Disbursements MOR-1 September 2011			
	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ -	-	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	22,140,180	22,140,180	
TOTAL RECEIPTS	22,140,180	22,140,180	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	22,140,180	22,140,180	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	22,140,180	22,140,180	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF QUARTER	\$ -	\$ -	\$ -

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

September 2011

	Citibank Operating Acct 300153011	Petty Cash	Other	Cash-in-Transit	CURRENT MONTH	
					ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ 1,017,353	\$ -	\$ -	\$ -	\$ 1,017,353	\$ -
RECEIPTS						
		No Activity	No Activity	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES	692,879				692,879	
ACCOUNTS RECEIVABLE - INTERCOMPANY					-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-	
TRANSFERS IN - THIRD PARTIES					-	
TRANSFERS IN - NONFILING ENTITIES					-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	337,354				337,354	
TOTAL RECEIPTS	1,030,232	-	-	-	1,030,232	-
DISBURSEMENTS						
PAYROLL	25,520				25,520	
PAYROLL TAXES	10,900				10,900	
TRADE PAYABLES - THIRD PARTIES	459,542				459,542	
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					-	
TRANSFERS OUT - THIRD PARTIES					-	
TRANSFERS OUT - NONFILING ENTITIES					-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	337,354				337,354	
MISCELLANEOUS					-	
TOTAL DISBURSEMENTS	833,316	-	-	-	833,316	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	196,917	-	-	-	196,917	-
CASH - END OF QUARTER	\$ 1,214,270	\$ -	\$ -	\$ -	\$ 1,214,270	\$ -

Kootenai Development Company Schedule of Cash Receipts and Disbursements MOR-1 September 2011			
	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ 89,021	89,021	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	-
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	-
TRANSFERS IN - THIRD PARTIES		-	-
TRANSFERS IN - NONFILING ENTITIES		-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	-
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	-
PAYROLL TAXES		-	-
TRADE PAYABLES - THIRD PARTIES		-	-
TRADE PAYABLES - INTERCOMPANY		-	-
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	-
TRANSFERS OUT - THIRD PARTIES	80,625	80,625	-
TRANSFERS OUT - NONFILING ENTITIES		-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	-
MISCELLANEOUS		-	-
TOTAL DISBURSEMENTS	80,625	80,625	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(80,625)	(80,625)	-
CASH - END OF QUARTER	\$ 8,397	\$ 8,397	\$ -

Gloucester New Communities Company, Inc. Schedule of Cash Receipts and Disbursements MOR-1 September 2011			
	Cash On Hand	CURRENT QUARTER	
		ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ 500	500	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF QUARTER	\$ 500	\$ 500	\$ -

	W. R. Grace & Co. Conn	Remedium Group, Inc.	W.R. Grace & Co.	Darex Puerto Rico, Inc.	Kootenai Development Company	Gloucester New Communities Company, Inc.	Total
Beginning Cash Balance	\$ 629,290,457	\$ (47,803)	\$ -	\$ 1,017,353	\$ 89,021	\$ 500	\$ 630,349,528
Total of cash received	\$ 1,657,315,066	\$ 1,292,665	\$ 22,140,180	\$ 1,030,232	\$ -	\$ -	\$ 1,681,778,143
Total Disbursements	\$ 1,632,956,264	\$ 1,281,465	\$ 22,140,180	\$ 833,316	\$ 80,625	\$ -	\$ 1,657,291,850
Ending Cash Balance	\$ 653,649,259	\$ (36,603)	\$ -	\$ 1,214,270	\$ 8,397	\$ 500	\$ 654,835,822